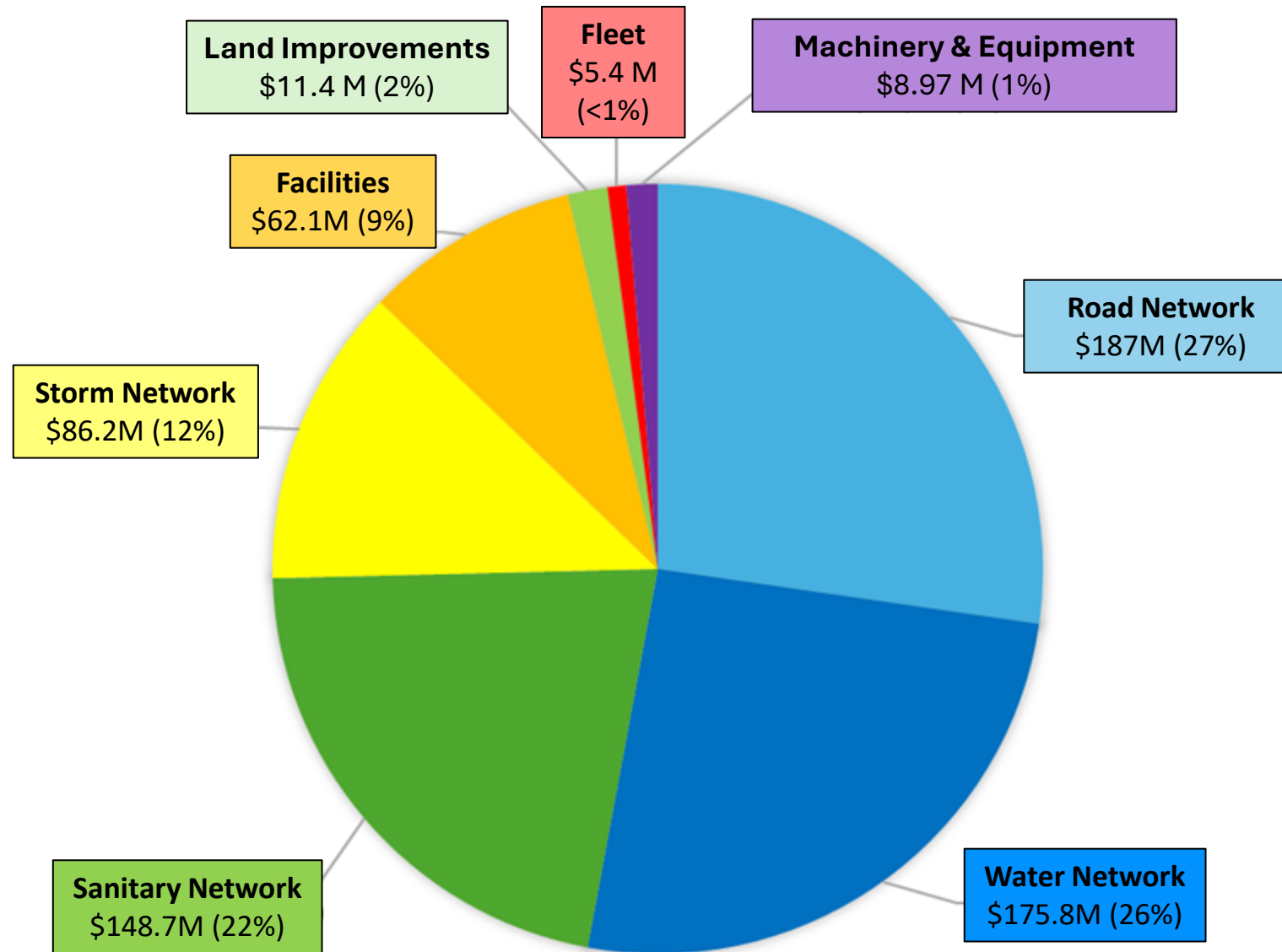


2025 ASSET MANAGEMENT PLAN

2025 REPLACEMENT COST BY ASSET CATEGORY

TOTAL: \$685.5M



CONDITION AND PROPOSED LEVELS OF SERVICE



Very Good to Good
(100-80) (79-60)



Fair
(59-40)



Poor to Very Poor
(39-20) (19-0)

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Fair
(59-40)



Poor to Very Poor
(39-20) (19-0)

Proposed Level of Service Target

Proposed Level of Service Target: 40+ (All Asset Categories, except Roads)

Proposed Level of Service Target for Roads: Connecting Link (Bayfield Rd, Huron Rd, Victoria St): **50+**
Urban Collector and Semi Urban (Elgin Ave, Suncoast Dr): **40+**
Urban Local (Residential): **30+**
Low Class Bituminous (Cemetery) and Gravel: **20+**

ANNUAL FUNDING REQUIREMENT FOR MUNICIPAL SERVICES

The **annual requirement** is the amount that the Town should ideally allocate on an annual basis to meet replacement needs, prevent backlogs, achieve proposed level of service targets and long-term sustainability.

Total Replacement Cost + All Lifecycle Events

Estimated Useful Life of the Asset

Tax-Funded Services

Annual Funding Requirement	\$11.8M
Current Available Funding	\$4.0M
Annual Deficiency	\$7.8M

(airport, cemetery, facilities, fire, medical centre, parks, public works, recreation, roads and storm, waterfront)

Rate-Funded Services


Annual Funding Requirement	\$5.35M
Current Available Funding	\$2.6 M
Annual Deficiency	\$2.75M

(water and sanitary sewer)


Ontario Regulation 588/17: How do we address the annual deficiency and achieve our proposed level of service targets?

PROPOSED LEVEL OF SERVICE SCENARIOS (Section 6.5.3)

Tax-Funded Services

- SCENARIO #1**
Maintain Existing Funding Levels
- SCENARIO #2**
Implement An Annual 2.5% Tax Increase To Achieve Annual Requirement
- SCENARIO #3** 
Implement An Annual 1.5% Tax Increase To Achieve Annual Requirement

Rate-Funded Services

- SCENARIO #1**
Maintain Existing Funding Levels
- SCENARIO #2**
Implement An Annual 3.5% Rate Increase To Achieve Annual Requirement
- SCENARIO #3** 
Implement An Annual 2.5% Rate Increase To Achieve Annual Requirement

CONTINUOUS IMPROVEMENT AND NEXT STEPS

The Town's Asset Management Plan is a living document that will be strengthened through ongoing data improvements, regular condition assessment cycles, and continued annual reporting to Council to support evidence-based prioritization and long-term financial sustainability.

Opportunities to further strengthen the Town of Goderich's Asset Management Program include:

- Keep asset data current
- Expand proactive management
- Prioritize by risk and condition
- Improve condition assessment coverage
- Integrate green infrastructure: incorporation of natural assets
- Ongoing public engagement
- Build organizational capacity
- **Annual reporting and monitoring**
- Continue to assess growth impacts

