

## Staff Report

**To:** Mid-Huron Landfill Site Board  
**Report From:** Deanna Hastie, Treasurer  
**Meeting Date:** August 12, 2025  
**Subject:** Libro GIC  
**Attachment(s):** N/A

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### **Recommendation:**

That the Mid-Huron Landfill Site Board approves the withdrawal of the Libro GIC in the amount of \$121,002.09 upon maturity;

And Further That the Treasurer be authorized to reinvest these funds for a term of 1 year in a Guaranteed Investment Certificate with the eligible banking institution offering the most favourable rate.

### **Report Summary:**

The Mid-Huron Landfill Site Board holds an investment portfolio that invests in Guaranteed Investment Certificates (GICs) as well as ONE Investment. The GICs are invested in a laddered format with maturities throughout the year. A GIC at Libro matures September 8, 2025, in the amount of \$121,002.09. The current investment strategy is to invest for 1-year terms at the best available rate. Staff are requesting authorization to withdraw the invested funds upon maturity. Rate comparisons will be made to determine the banking institution that is offering the most favourable rate.

A summary of the Mid-Huron Landfill Site Board's investments as of June 30, 2025, is provided as part of the Board's agenda.

### **Background and Analysis:**

The Mid-Huron Landfill Site Board manages an investment portfolio intended to support future post-closure costs over the required term of 50 years.

The Board's investment policy allows for investment in "legal" list investments as per O. Reg 438/97. The investments held as of June 30, 2025, are consistent with this policy and the goals of the Board.

### **Consulted With:**

N/A

### **Approved By:**

Janice Hallahan, Chief Administrative Officer  
Andrea Fisher, Director of Legislative Services/Clerk