

Town of Goderich 2025 Budget

Revised Draft

	Opening	Transfer From Revenue	Transfer From Capital	Transfer To Capital	Transfer To Revenue	Ending
Obligatory Reserve Funds						
Cash in Lieu Parkland	\$ 68,563.24			\$ 25,000.00		\$ 43,563.24
Development Charge	1,349,395.61					\$ 1,349,395.61
Canada Community Building Grant	1,130,839.54		258,104.00	250,000.00	100,000.00	\$ 1,038,943.54
OCIF	3,480,299.16		1,394,092.00	2,027,389.00		\$ 2,847,002.16
	\$ 6,029,097.55	-	1,652,196.00	2,302,389.00	100,000.00	\$ 5,278,904.55
Discretionary Reserve Funds - funded by user fees						
Water Expansion	\$ 9,371,608.50	1,688,795.00		5,070,532.25	375,658.00	\$ 5,614,213.25
PCP	3,869,006.74	1,310,670.00		2,196,715.00	271,254.00	\$ 2,711,707.74
Water Tower	1,252,356.63	180,000.00				\$ 1,432,356.63
	\$ 14,492,971.87	3,179,465.00	-	7,267,247.25	646,912.00	\$ 9,758,277.62
Discretionary Reserve Funds - Capital						
Infrastructure	\$ 2,127,472.73	383,510.00		410,000.00	50,000.00	\$ 2,050,982.73
M.V.M.C. Capital	1,359,773.44	9,868.00		215,000.00		\$ 1,154,641.44
Industrial Park	1,015,514.24					\$ 1,015,514.24
Fire	58,887.75	50,000.00		80,000.00		\$ 28,887.75
Airport	906,425.60			70,000.00	25,000.00	\$ 811,425.60
Public Works Equipment	695,320.88	100,000.00	100,000.00	50,000.00		\$ 845,320.88
Road Reconstruction	1,063,550.17	250,000.00		184,708.00	25,000.00	\$ 1,103,842.17
Waterfront	566,661.50	682,740.00		350,000.00	576,802.00	\$ 322,599.50
Bannister Park	105,519.35					\$ 105,519.35
Boardwalk and Waterfront	397,322.95					\$ 397,322.95
Victoria & Columbus Park Courts	11,573.94					\$ 11,573.94
	\$ 8,308,022.55	\$ 1,476,118.00	\$ 100,000.00	\$ 1,359,708.00	\$ 676,802.00	\$ 7,847,630.55
Discretionary Reserve Funds - Other						
Electricity Distribution	\$ 2,055,549.03					\$ 2,055,549.03
BIA	260,707.95	27,750.00			27,750.00	\$ 260,707.95
Cash in Lieu Parking	-					\$ -
Self Insurance	47,022.28					\$ 47,022.28
Heritage enhancement	61,593.92				700.00	\$ 60,893.92
Building Fee Stabilization	721,864.69				99,640.00	\$ 622,224.69
Connecting Link	10,227.86					\$ 10,227.86
Festival of Lights	53,514.38					\$ 53,514.38
Fibre Optic Management Fee	11,706.54					\$ 11,706.54
Maitland Cemetery	3,588.05				3,550.00	\$ 38.05
Port Expansion	54,946.87	47,195.00				\$ 102,141.87
	\$ 3,280,721.57	\$ 74,945.00	\$ -	\$ -	\$ 131,640.00	\$ 3,224,026.57
TOTAL	\$ 32,110,813.54	\$ 4,730,528.00	\$ 1,752,196.00	\$ 10,929,344.25	\$ 1,555,354.00	\$ 26,108,839.29