

THE CORPORATION OF THE TOWN OF GODERICH BY-LAW NO. 21 OF 2025

BEING A BY–LAW TO APPROVE THE ESTABLISHMENT OF A HOUSING ENABLING WATER SYSTEMS RESERVE FUND

WHEREAS the Housing Enabling Water System Fund, funded through the Ministry of Infrastructure, helps municipalities develop, repair, rehabilitate, and expand critical drinking water, wastewater, and stormwater infrastructure;

WHEREAS the Council of the Town of Goderich approved an application to be submitted to the Housing Enabling Water System Fund, to obtain financial support for a Master Control Centre and Heating, Ventilation, and Airconditioning project;

WHEREAS the Town was awarded funding and entered into a Transfer Payment Agreement for the Housing Enabling Water Systems fund to increase supply capacity at the Water Treatment Plant by upgrading and/or optimizing the existing filters in December of 2024;

AND WHEREAS it is desirable to maintain grant funding received in a Reserve Fund to facilitate appropriate tracking of funds received, interest earned, and eligible expenditures funded.

NOW THEREFORE, THE COUNCIL OF THE CORPORATION OF THE TOWN OF GODERICH ENACTS AS FOLLOWS:

- 1. That until expended on eligible project costs, all funds received under the Housing Enabling Water Systems Transfer Agreement be deposited in the Housing Enabling Water Systems Reserve Fund.
- 2. That funds held in the said Reserve Fund be utilized to fund eligible expenditures as per the terms of the Transfer Payment Agreement.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 24TH DAY OF FEBRUARY 2025.

MAYOR, Trevor Bazinet

CLERK, Andrea Fisher