

Staff Report

Report From: Jessica Clapp, Asset Management and Environmental Services Manager

Meeting Date: November 12, 2024

Subject: Water and Wastewater Five-Year Financial Plans (2026-2030)

Recommendation:

THAT Goderich Town Council authorize staff to proceed with the development of the 2026-2030 Water and Wastewater Financial Plans;

AND THAT Goderich Town Council approve the cost of \$20,000 + HST to be funded through the Water Expansion Reserve Fund and Pollution Control Plant Reserve Fund.

Report Summary:

To remain in compliance with Ontario Regulation 453/07 *Financial Plans*, approximately six months before the existing Municipal Drinking Water License (MDWL) is due for renewal, the municipality must update the 2026-2030 Water Financial Plan, as well as the 2026-2030 Wastewater Financial Plan.

Background/Analysis:

Town staff have begun working with B. M. Ross & Associates to update the five-year financial plans for the Drinking Water System, as well as the Sanitary Collection System, to remain in compliance with Ontario Regulation 453/07. The existing Municipal Drinking Water License (MDWL) is due for renewal in August 2025, with the 2026-2030 Water and Wastewater Financial Plans needing to be passed by Council resolution and submitted to the Ministry of Municipal Affairs and Housing (MMAH) approximately six months prior to license renewal.

The estimated cost for B. M. Ross & Associates to develop these two financial plans, as well as present the final Financial Plans to Goderich Town Council, is approximately \$20,000 + HST. This was not a budgeted item in the 2024 budget. The estimated timeline to have the 2026-2030 Water and Wastewater Financial Plans to Goderich Town Council for review and approval with be in January 2025.

It is recommended that Goderich Town Council authorize staff to proceed with the development of the 2026-2030 Water and Wastewater Financial Plans and that the cost of \$20,000 + HST for the Water Financial Plan and Wastewater Financial Plan be funded through the Water Expansion Reserve Fund and Pollution Control Plant Reserve Fund, respectively.

Linkages:

- Corporate Strategic Plan Priority #1: Safe and Reliable Infrastructure
- Corporate Strategic Plan Priority #4: Good Government

Financial Impacts/Source of Funding:

The financial impact associated with this report is \$20,000 + HST funded through the Water Expansion Reserve Fund as well as the Pollution Control Plant Reserve Fund.

Consulted With: Deanna Hastie, Director of Corporate Services/Treasurer

Approved By: Janice Hallahan, Chief Administrative Officer
Andrea Fisher, Director of Legislative Services/Clerk