

Staff Report

Report From: Deanna Hastie, Director of Corporate Services/Treasurer

Meeting Date: November 12, 2024

Subject: Operating Budget Variance Report to September 2024

Attachment(s): 1. Operating Variance Report to September 2024

Recommendation:

That Goderich Town Council receive this report for information.

Report Summary:

Department Managers monitor their actual results throughout the year to ensure that they remain within the approved budget.

The budget reflects expected results for the year. Some revenues and expenditures are incurred steadily month to month whereas others are incurred in specific quarters/seasons, some are annual payments, and some are based on timelines achieved for specific projects.

The attached financial summary report shows the operating revenues and expenditures grouped by function to the end of September, as compared to the 2024 budget.

There are no areas of concern at this time.

Background/Analysis:

Operating budget variance reports are provided to Council on a quarterly basis.

Linkages:

- Corporate Strategic Plan Priority #4: Good Government

Financial Impacts/Source of Funding:

This report is provided for information purposes as part of the ongoing monitoring of the Town's 2024 results.

Approved By: Janice Hallahan, Chief Administrative Officer
Andrea Fisher, Director of Legislative Services/Clerk