Schedule 1

2024 TAX RATE CALCULATIONS TOWN OF GODERICH						2024 rates			2024-04-02 10:16				
(COLUMN 1)	*(COLUMN 2)*	*(COLUMN 3)*	*(COLUMN 4)*	*(COLUMN 5)*	*(COLUMN 6)*	*(COLUMN 7)*	*(COLUMN 8)*	*(COLUMN 9)*	*(COLUMN 10)*	*(COLUMN 11)*	*(COLUMN 12)*		
Description	**Assessment**	**Transition**	**Tax**	**Weighted**	**Weighted**	**Local**	**Proof of**	**School**	**Proof of**	**County**	**Proof of**	**Total**	**Total**
	2024	**Ratio**	**Reductions**	**Ratio**	**Assessment**	**Tax Rate**	**Tax**	**Tax Rate**	**Tax**	**Tax Rate**	**Tax**	**Tax**	**Tax Rate**
		Published Transition Ratios by Class (excludes railways and hydro rights-of-ways)	*(section 368.1 of the Municipal Act or as prescribed or set by by-law)*	*(col.3 X's (1 - col. 4))*	*(col. 2 X's col. 5)*	*Residential and farm tax rate (calculated below) X's Col. 5*	*(col. 2 X's col. 7)*	*As Prescribed see below*	*(col. 2 X's col. 9)*	*As Prescribed see below*	*(col. 2 X's col. 9)*		
res/farm (RT)	**771,197,009**	1.000000	0.00%	1.000000	771,197,009	0.01039205	$8,014,317.88	0.00153000	$1,179,931	0.00523593	$4,037,934	$13,232,183	0.01715798
multi-res (MT)+(NT)	**29,438,100**	1.100000	0.00%	1.100000	32,381,910	0.01143126	$336,514.58	0.00153000	$45,040	0.00575952	$169,549	$551,104	0.01872078
farmlands (FT)	**1,247,100**	0.250000	0.00%	0.250000	311,775	0.00259801	$3,239.98	0.00038250	$477	0.00130898	$1,632	$5,349	0.00428949
commercial (CT) + (ST) + (XT)	**127,567,400**	1.100000	0.00%	1.100000	140,324,140	0.01143126	$1,458,256.12	0.00880000	$1,122,593	0.00575952	$734,727	$3,315,576	0.02599078
industrial (IT)+(LT)+(JT)	**17,794,600**	1.100000	0.00%	1.100000	19,574,060	0.01143126	$203,414.70	0.00880000	$156,592	0.00575952	$102,488	$462,496	0.02599078
pipeline (PT)	**2,651,000**	0.700000	0.00%	0.700000	1,855,700	0.00727444	$19,284.54	0.00458716	$12,161	0.00366515	$9,716	$41,161	0.01552675
ommercial excess/vacant unit (CU)+(SU)+(XU	**813,300**	1.100000	0.00%	1.100000	894,630	0.01143126	$9,297.04	0.00880000	$7,157	0.00575952	$4,684	$21,138	0.02599078
commercial vacant land (CX)	**3,952,800**	1.100000	0.00%	1.100000	4,348,080	0.01143126	$45,185.48	0.00880000	$34,785	0.00575952	$22,766	$102,736	0.02599078
industrial excess/vacant unit (IU)+(LU)+(JU)	**474,700**	1.100000	0.00%	1.100000	522,170	0.01143126	$5,426.42	0.00880000	$4,177	0.00575952	$2,734	$12,338	0.02599078
industrial vacant land (IX)	**801,000**	1.100000	0.00%	1.100000	881,100	0.01143126	$9,156.44	0.00880000	$7,049	0.00575952	$4,613	$20,819	0.02599078
industrial farmland class I (I1)	**184,000**	1.000000	75.00%	0.250000	46,000	0.00259801	$478.03	0.00038250	$70	0.00130898	$241	$789	0.00428949
SubTotal Returned Assessment	**956,121,009**				972,336,574		10,104,571.21		2,570,033		5,091,086	17,765,690	
				Res/FarmTax Rate	**0.01039205**								
Industrial PIL (IH)	**224,600**	1.100000	0.00%	1.100000	247,060	0.01143126	$2,567	0.00980000	$2,201	0.00575952	$1,294	$6,062	0.02699078
Industrial PIL-excess land (IK)	**105,400**	1.100000	0.00%	1.100000	115,940	0.01143126	$1,205	0.00980000	$1,033	0.00575952	$607	$2,845	0.02699078
Total Returned Assessment	**956,451,009**				972,699,574		10,108,344		2,573,267		5,092,986	17,774,597	
commercial payment in lieu: full (CF)	**1,973,000**	1.100000	0.00%	1.100000	2,170,300	0.01143126	$22,554	0.00980000	$19,335	0.00575952	$11,364	$53,253	0.02699078
commercial payment in lieu: general (CG)	**-**	1.100000	0.00%	1.100000	0	0.01143126	$0	0.00000000	$0	0.00000000	$0	$0	0.01143126
exempt (EN)	**85,378,300**	1.000000	0.00%	1.000000	85,378,300	0.00000000	$0	0.00000000	$0	0.00000000	$0	$0	0.00000000
industrial payment in lieu: full (IF)		1.100000	0.00%	1.100000	0	0.01143126	$0	0.00980000	$0	0.00575952	$0	$0	0.02699078
residential payment in lieu: full (RF)	**502,100**	1.000000	0.00%	1.000000	502,100	0.01039205	$5,218	0.00153000	$768	0.00523593	$2,629	$8,615	0.01715798
Total Returned Assessment	**1,044,304,409**				**1,060,750,274**		**10,136,115**		**2,593,371**		**5,106,979**	**17,836,465**	