

ASSIGNMENT AGREEMENT

This Agreement made as of this 17th day of July 2023

BETWEEN

MARTIN VANDERLOO
(hereinafter "Vanderloo")

AND

THE CORPORATION OF THE TOWN OF GODERICH
(hereinafter the "Town")

AND

HURON COMMODITIES INCORPORATED
(hereinafter "Huron Commodities")

WHEREAS on February 1, 2021, pursuant to By-Law No. 15 of 2021, the Town and Huron Commodities did enter into a Lease Agreement by which the Town did lease to Huron Commodities a portion of the lands described as:

"T" Hangar at the Goderich Municipal Airport, located on Part of Block A, Western Division, in the Township of Ashfield-Colborne-Wawanosh, for the term of three (3) years commencing on the first day of February 2021, and ending on the 31st day of January 2024;

AND WHEREAS Huron Commodities subsequently rented to Vanderloo one of the hangar units in the lands subject to the lease;

AND WHEREAS the term of the lease ends on the 31st day of January, 2024;

AND WHEREAS Huron Commodities has indicated its desire to be relieved of its obligations under the lease;

AND WHEREAS the Town is in agreement with Huron Commodities being released of its obligations under the lease based on an assignment;

NOW THEREFORE in consideration of these presents, the obligations of the parties under the lease and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged:

1. The Town consents to the assignment by Huron Commodities to Vanderloo of his rights and obligations under the lease. A copy of the lease is attached hereto as Schedule "A".

2. Huron Commodities consents to the assignment under the lease to Vanderloo.
3. Vanderloo agrees to the assignment of the lease to him and accepts all obligations under the lease.
4. Upon Vanderloo accepting the assignment of this lease, Huron Commodities is relieved of all future obligations under the Lease.
5. In all respects, this lease dated February 1, 2012, with a term to January 31, 2024, remains in full force and effect.

Counterparts and Copies.

The Agreement may be executed in counterparts, which, together, shall constitute a single, binding Agreement. The signature page of each Party, duly executed by an authorized representative of each such Party, may be delivered via email or facsimile transmission, which signature page shall be deemed for all purposes to be an original.

IN WITNESS WHEREOF the Parties hereto have executed this Agreement.

THE CORPORATION OF THE TOWN OF
GODERICH

MAYOR, MYLES MURDOCK

CLERK, ANDREA FISHER

We have the authority to bind the Corporation.

WITNESS

HURON COMMODITIES INCORPORATED

WITNESS

MARTIN VANDERLOO