Memo



TO:	Goderich Airport Committee
FROM:	Kyle Williams, Operations Manager
DATE:	August 18, 2022
RE:	Airport Fuel Cost

The Town of Goderich currently uses a 0.30 cent/L markup on 100LL and Jet A-1 to help pay for fuel system maintenance at the Goderich Regional Airport. The current provider of fuel at the airport is Edward Fuels, located in the Town of Goderich.

As of Monday August 15, 2022, the current cost of purchasing fuel at the Goderich Regional Airport is 2.93/L for 100LL and 2.66/L for Jet A-1 (Figure 1). Conversely, Fliteline Fuel Services (a division of Hammond Aviation) at the Waterloo International Airport is 3.14/L for 100LL and 2.53/L for Jet A-1.

	_							Fuel I	Markup	Table	•											
	Jet	A1			_	_				_						100LL	<u>.</u>		0.852	_		
			ONT.		_						cost/			ONT.								
	Cost	F.E.T.		Carbon	T TOTAL			HST	cost C\$/		US gal	COST	F.E.T.	P.F.T.	Carbon.T	TOTAL	Mark	Sale	HST	cost CS/		US
DATE	\$ /L \$0.592	\$ /L 0.040	\$ /L 0.067	0.077	5 \$0.777	up \$0.30	Price \$1.08	INCL. \$1.22	U.S. gal \$4.61	rate	U.S.\$ \$0.00	\$/L	\$/L 0.11	\$ /L 0.067	0.0747	\$ /L \$0.252	up \$0.30	Price \$0.55	INCL. \$0.62	US gal	rate	Dollar \$0.0
106/20	30.592	0.040	0.067	0.077				\$0.55	\$2.08		\$0.00	\$1,182	0.11	0.067	0.0747	\$1.434	\$0.30	\$1.73	\$1.95	\$2.34		S0.
/16/20	\$0.592	0.040	0.067	0.077		\$0.30		\$1.22	\$4.61		\$0.00	31.102	0.11	0.067	0.0747	\$0.252	\$0.30	\$0.55	\$0.62	\$2.34		\$0
118/20	90.002	0.040	0.067	0.077				\$0.55	\$2.08		\$0.00	\$1.122	0.11	0.067	0.0747	\$1.374	\$0.30	\$1.67	\$1.89	\$7.14		50
30/20	\$0.592	0.040	0.067	0.077		\$0.30		\$1.22	\$4.61		\$0.00		0.11	0.067	0.0747	\$0.252	\$0.30	\$0.55	\$0.62	\$2.34		\$0.
05/21	2	0.040	0.067	0.077	5 \$0.185	\$0.30		\$0.55	\$2.08		\$0.00	\$1.182	0.11	0.067	0.0747	\$1.434	\$0.30	\$1.73	\$1.95	\$7.37		\$0
31/21		0.040	0.067	0.077				\$0.55	\$2.08		\$0.00	\$1.252	0.11	0.067	0.0995	\$1.529	\$0.30	\$1.83	\$2.07	\$7.82		\$0.
07/21		0.040	0.067	0.077				\$0.55	\$2.08		\$0.00	\$1.282	0.11	0.067	0.0995	\$1.559	\$0.30	\$1.86	\$2.10	\$7.94		\$0
117/21	\$0.792	0.040	0.067	0.103				\$1.47	\$5.56		\$0.00		0.11	0.067	0.0995	\$0.277	\$0.30	\$0.58	\$0.66	\$2.49		\$0.
102121	\$0.802	0.040	0.067	0.103				\$1.48	\$5.59		\$0.00		0.11	0.067	0.0995	\$0.277	\$0.30	\$0.58	\$0.66	\$2.49		\$0.
103/21	_	0.040	0.067	0.103				\$0.58	\$2.19		\$0.00	\$1.322	0.11	0.067	0.0995	\$1.599	\$0.30	\$1.90	\$2.15	\$8.13		\$0.
105/21	\$0.822	0.040	0.067	0.103				\$0.58 \$1.50	\$2.19	_	\$0.00 \$0.00	\$1.422	0.11	0.067	0.0995	\$1.699 \$0.277	\$0.30 \$0.30	\$2.00 \$0.58	\$2.26	\$8.54 \$2.49		\$0. \$0
106/21 128/21	\$0.822	0.040	0.067	0.103				\$0.58	\$5.67 \$2.19		\$0.00 \$0.00	\$1.422	0.11	0.067	0.0995	\$1.699	\$0.30	\$2.00	\$2.26	\$2.49		\$0
28/21	\$0.822	0.040	0.067	0.103		\$0.30		\$1.50	\$5.67		\$0.00	31.422	0.11	0.067	0.0995	\$0.277	\$0.30	\$0.58	\$0.66	\$2.49		\$0
09/21	\$0.922	0.040	0.067	0.103				\$1.62	\$6.12		\$0.00		0.11	0.067	0.0995	\$0.277	\$0.30	\$0.58	\$0.66	\$2.49		\$0.
17/21	VV.VLL	0.040	0.067	0.103				\$0.58	\$2.19		\$0.00	\$1,552	0.11	0.067	0.0995	\$1.829	\$0.30	\$2.13	\$2.41	\$9.11		\$0
/10/21		0.040	0.067	0.111				\$0.59	\$2.23		\$0.00	\$0.148	0.11	0.067	0.0995	\$0.425	\$0.30	\$0.73	\$0.82	\$3.10		\$0.
107/21	\$0.932	0.040	0.067	0.103				\$1.63	\$6.16		\$0.00	\$1.482	0.11	0.067	0.0995	\$1.759	\$0.30	\$2.06	\$2.33	\$8.81		\$0.
/07/21		0.040	0.067	0.103	\$0.210	\$0.30	\$0.51	\$0.58	\$2.19		\$0.00	\$1.522	0.11	0.067	0.0995	\$1.799	\$0.30	\$2.10	\$2.37	\$8.96		\$0.
126121		0.040	0.067	0.103				\$0.58	\$2.19		\$0.00	\$1.522	0.11	0.067	0.0995	\$1.799	\$0.30	\$2.10	\$2.37	\$8.96		\$0.
24/22		0.040	0.067	0.103				\$0.58	\$2.19		\$0.00	\$1.522	0.11	0.067	0.0995	\$1.799	\$0.30	\$2.10	\$2.37	\$8.96		\$0.
121122		0.040	0.067	0.103				\$0.58	\$2.19		\$0.00	\$1.722	0.11	0.067	0.11	\$2.009	\$0.30	\$2.31	\$2.61	\$9.87		\$0.
03/22	\$2.052	0.040	0.067	0.129		\$0.30		\$2.93	\$11.08		\$0.00		0.11	0.067	0.11	\$0.287	\$0.30		\$0.67	\$2.53		\$0.
20/22	\$2.392	0.040	0.067	0.129				\$3.31 \$0.61	\$12.51		\$0.00	\$1.979 \$2.132	0.11	0.067	0.11	\$2.266 \$2.433	\$0.30 \$0.30	\$2.57 \$2.73	\$2.90 \$3.08	\$10.96		\$0. \$0
24/22		0.040	0.067	0.129				\$0.61	\$2.31 \$2.31		\$0.00 \$0.00	\$2.132	0.11	0.067	0.1244	\$0.301	\$0.30	\$0.60	\$0.68	\$11.64		\$0.
_		0.040	0.067	0.129				\$0.61	\$2.31		\$0.00		0.11	0.067	0.1244	\$0.301	\$0.30	\$0.60	\$0.68	\$2.57		\$0.
		0.040	0.067	0.134				\$0.61	\$2.31		\$0.00		0.11	0.067	0.1244	\$0.301	\$0.30	\$0.60	\$0.68	\$2.57		\$0.
		0.010	0.001				\$0.05															
arbon ta	x rates																					
Туре			April 1, 2019 to March 31, 2020				April 1, 2021 to March 31, 2022		Beginning April 1, 2022													
		\$0.04 litre	\$0.0498 per litre		\$0.0747 per litre		\$0.0995 per litre		\$0.124 litre	\$0.1244 per litre												
Aviatio fuel	n turbo	\$0.05 litre	16 per	\$0	0775 per	litre	\$0.1033 p	er litre	\$0.129 litre	1 per												

Figure 1. Fuel sale breakdown from October 2020 to May 2022. F.E.T refers to the Federal Excise Tax, P.F.T refers to the Provincial Fuel Tax, and Carbon T refers to the Carbon Tax.

The current practice was established by the Airport Manager, who in consultation with other local airports established the 0.30 cent per litre markup. Below is a list of the airports that were consulted to establish the current practice of fuel markups:

- Kincardine 0.27 cents per litre
- Tillsonburg 0.25 cents per litre
- Stratford begins at 0.40 cents per litre
- Collingwood is 0.30 cents per litre, but has certain flex capabilities

Based on recent polling of similar airports Goderich Regional Airport is aligned with current industry practices.

When receiving fuel, Airport staff will calculate the appropriate price adjustment. This calculation is determined by averaging the previous fuel price and quantity with the current fuel price and quantity.

It is my recommendation that the Goderich Airport continues to offer this service under the current practice to ensure operating expenses are recovered.

Respectfully submitted,

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Kyle Williams, Operations Manager